



Abraham & Jose
CHARTERED ACCOUNTANTS

Mission Quarters Road, Thrissur - 680 001
Tel : 0487-2423225, 2426225, 2424245

TRICHUR EDUCATIONAL TRUST
JYOTHI ENGINEERING COLLEGE
CHERUTHURUTHY, THRISSUR 679531
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

EXPENDITURE		Rs. Ps.	INCOME		Rs. Ps.
To Salary & Allowance	8,69,00,603.00		By Fee Collection	14,88,48,185.10	
" Scholarship & Financial Help	1,71,68,839.00		" Other Fees	36,54,960.00	
" Student Activity Expenses	8,73,269.00		" Student Activity Fund	40,89,460.00	
" Cost of Goods Sold	9,48,899.73		" Interest & Discount Received	68,39,941.40	
" Printing, Stationery & Subscription	7,11,341.00		" Co-operative Store Sales	11,02,157.00	
" University Fee	21,41,840.00		" Other Income	14,67,988.00	16,60,02,691.50
" Postage & Telephone	5,03,067.00				
" Travelling Expenses	7,41,621.00				
" Electricity & Water Charges	2135127.00				
" Rent, Rates, Tax & Insurance	16,91,759.00				
" Medical Expenses	12455.00				
" Advertisement Expenses	24,65,917.00				
" Repairs & Maintenance	60,85,920.00				
" Contribution & Donations	7,50,000.00				
" Activities & Programmes	4,83,945.00				
" Staff Welfare Expenses	3,65,888.00				
" Office Expenses	161213.00				
" House Keeping Charges	3366168.00				
" Security Charges	1877394.00				
" Interest & Bank Charges	1,05,072.48				
" Meeting & Refreshment Expenses	2,46,233.00				
" Bus Service Charges	18557836.00				
" Internet Charges Paid	6,02,720.00				
" Audit Fee	116230.00				
" Legal & Professional Charges	1,07,827.00				
" JEC News Printing	37,250.00				
" Miscellaneous Expenses	81,305.25				
		14,92,39,739.46			
Fixed Assets					
" Depreciation		1,60,81,911.00			
" Excess of Income over Expenditure		6,81,041.04			
Total		16,60,02,691.50	Total		16,60,02,691.50

Thrissur/28/09/2018

As per our report of even date

For ABRAHAM & JOSE
Chartered Accountants
FRN : 000010 S

Jose Pottokaran
JOSE POTTOKARAN
Partner (No: 012056)



TRICHUR EDUCATIONAL TRUST
 JYOTHI ENGINEERING COLLEGE
 CHERUTHURUTHY, THRISSUR 679531
 BALANCE SHEET AS AT 31.03.2018

LIABILITIES		Rs. Ps.	ASSETS		Rs. Ps.
Research & Development Fund :			Fixed Assets		20,83,70,240.87
As per last B/S	65,79,770.00		Work in Progress		
Add : Additions			Lab cum Auditorium Block		1,05,173.00
Less : Utilised	65,79,770.00	65,49,770.00			
	30,000.00		Current Assets, Loans & Advances :		
General Fund :			Deposit For IT Appeal	35,88,031.00	
As per last B/S	8,76,79,080.89		Security Deposits	4,82,640.00	
Add : Excess of Income over Expenditure	6,81,041.04	8,83,60,121.93	Other Advances	21,76,005.00	
			Debtors & Receivables	1,07,10,249.90	1,69,56,925.90
Corpus Fund		6,65,09,750.00	Closing Stock		10,00,281.27
Current Liabilities & Provisions :			Cash & Bank Balances :		
Caution Deposit	2,25,65,275.00		State Bank of Travancore 5280	1,97,045.00	
Refundable Deposit	5,34,32,150.00		Canara Bank 64834	10,95,649.00	
Sundry Advances	3,12,611.00		Federal Bank SB No. 124428	8,075.58	
Expenses Payable & Outstanding Liabilities	37,06,597.52		Federal Bank SB No. 1019	14,87,640.43	
Provision for Gratuity	2,21,36,927.40		SBI Wadakkanchery 57905	23,013.50	
Students Education Loan	62,36,000.00	10,83,89,560.92	Federal Bank SB No. 143	1,00,000.00	
Other Liabilities		41,15,690.00	SBT Cheruthuruthy SB No. 625	12,01,904.29	
Jyothi Engineering College Hostel		5,82,69,268.92	Cash in hand	12,664.00	41,25,991.80
Thrissur Educational Trust		1,12,98,889.06	Fixed Deposits		11,29,34,438.00
Total		34,34,93,050.84	Total		34,34,93,050.84

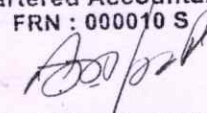
AUDITOR'S REPORT

We have audited the foregoing Income and Expenditure Account of College Account of Trichur Educational Trust, Jyothi Engineering College, Cheruthuruthy, Thrissur 679531 for the year ended 31st March 2018 and Balance Sheet as at 31st March 2018 with books of accounts and vouchers produced before us and found them correct.

Thrissur/28/09/2018

As per our report of even date

 For ABRAHAM & JOSE
 Chartered Accountants
 FRN : 000010 S


 JOSE POTTOKARAN
 Partner (No : 012056)


THRISSUR EDUCATIONAL TRUST
JYOTHI ENGINEERING COLLEGE
CHRUTHURUTHY, THRISSUR - 679531
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
AS ON 31.03.2018

PART A - SCHEDULES FORMING PART OF BALANCE SHEET

Caution Deposit	
Students Caution Deposit	1,77,15,000.00
Staff Caution Deposit	48,50,275.00
	<u><u>2,25,65,275.00</u></u>
Sundry Advances	
Sundry Creditors	2,02,611.00
Security Deposit	1,10,000.00
	<u><u>3,12,611.00</u></u>
Expenses Payable & Outstanding Liabilities	
Electricity Charges Payable	1,91,056.00
ESI Payable	56,051.00
Provident Fund Payable	1,88,528.00
Security Charges Payable	1,33,650.00
TDS Payable	1,77,910.00
Telephone Charges Payable	33,640.00
Interest Payable	6,43,676.52
House Keeping Charges Payable	5,90,527.00
Bus Service Charges Payable	16,50,559.00
Travelling Expenses (Staff) Payable	41,000.00
	<u><u>37,06,597.52</u></u>
Other Liabilities	
Staff Club Fund	14,850.00
KEAM Scholarship Payable	38,97,340.00
SC/ST/OEC	3,500.00
Alumini Association	2,00,000.00
	<u><u>41,15,690.00</u></u>
Security Deposit	
Electricity Deposit	4,41,140.00
Telephone Deposit	38,500.00
Gas Cylinder Deposit	3,000.00
	<u><u>4,82,640.00</u></u>
Sundry Advances (Asset)	
Advance to A T Jose	10,51,790.00
Advance to Baby Koola	4,22,215.00
CMC Enterprises	2,00,000.00
M/s RMECH Equipments	1,50,000.00
Salary Advance	3,52,000.00
	<u><u>21,76,005.00</u></u>
Debtors & Receivables	
Staff	1,20,000.00
Students	49,42,030.00
TDS Receivable	25,18,635.50
Tax Collected at Source	16,700.00
Interest Receivable	24,84,828.40
Advance to supplier	5,53,056.00
Tech fest	75,000.00
	<u><u>1,07,10,249.90</u></u>



PART B - SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
Salary & Allowance

Salary Given	8,38,64,103.00
Maternity Leave Benefit	7,45,105.00
Leave Encashment Benefit	4,50,115.00
Provident Fund	12,45,852.00
ESI	4,94,876.00
Gratuity Paid	1,00,552.00
	8,69,00,603.00

Scholarship & Financial Help

Scholarship Expenses	1,71,16,339.00
Financial Help	52,500.00
	1,71,68,839.00

Cost of Goods Sold

Opening Stock	11,19,420.00
Purchases	8,29,761.00
	19,49,181.00
Less : Closing Stock	10,00,281.27
	9,48,899.73

Contributions & Donations

Donations	7,50,000.00
	7,50,000.00

Rent, Rates, Taxes & Insurance

Rates & Taxes	12,005.00
Therattu Fee	9,87,334.00
Rent Paid	9,700.00
Professional Tax	1,430.00
Insurance Charges	4,08,030.00
Building Tax	2,73,260.00
TDS Payment on Correction Return	
	16,91,759.00

Repairs & Maintenance

Lab Expenses	1,78,803.00
Repairs & Maintenance	27,75,865.00
Fuel Expenses - Generator	14,06,938.00
Workshop Expenses	20,489.00
AMC Charges	8,48,318.00
Vehicle Maintenance	1,81,867.00
Fuel Expenses - Vehicle	5,80,895.00
Fuel Expenses - Bus	92,745.00
	60,85,920.00

Meeting & Refreshment Expenses

Meeting Expense	25,800.00
Food & Refreshment	1,50,316.00
Conference & Seminar Expenses	70,117.00
	2,46,233.00

Interest & Bank Charges

Bank Charges	52,474.96
Interest Paid	52,597.52
	1,05,072.48

Printing, Stationery & Subscription

Printing & Stationery	6,49,086.00
Photostat Expenses	25,482.00
Newspaper & Periodicals	36,773.00
	7,11,341.00

Staff Welfare Expenses

Staff Training Expenses	41,000.00
Staff Welfare Expenses	1,58,850.00
Faculty Development Expenses	1,66,038.00
	3,65,888.00





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Legal and Professional Charges

Inspection Charges	26,177.00
Legal Charges	500.00
Professional Charges	75,050.00
Consultation Expense	6,100.00
	<u>1,07,827.00</u>

Fee Collection

Admission Fees	72,900.00
Tuition Fees	11,84,29,935.10
Bus Fees	1,44,61,540.00
Other fee	1,58,67,500.00
Exam Fee BEC	16,310.00
	<u>14,88,48,185.10</u>

Other Fees (Income)

Application Amount - 2017	3,31,000.00
Discontinued Students Refunds	60,600.00
University Fee & Special Fee	7,80,000.00
University Affiliation Fees - 2015 Batch	46,500.00
University Affiliation Fees - 2016 Batch	7,41,000.00
University Affiliation Fees - 2017 Batch	6,36,750.00
University Union & Sports Fees	3,25,110.00
Smart Card Charges	2,52,750.00
Insurance Charges	2,52,750.00
Interest on Redfundable Deposit	2,28,500.00
	<u>36,54,960.00</u>

Interest & Discount Received

Interest Received From KSEB	33,727.00
Interest Received	68,06,214.40
	<u>68,39,941.40</u>

Other Income

ASAP Fund	1,93,692.00
Department Association	42,450.00
Aptech (CMAT Exam)	24,150.00
KTU Exam Remuneration	1,30,249.00
Miscellaneous Income	1,997.00
Other Charges - Fines	2,36,843.00
Photostat Income	1,24,051.00
Printout Charges	20,968.00
Fitness Centre Income	6,400.00
Rent Received	1,69,560.00
Students Verification Charges	9,000.00
Tata Consultancy Service	60,620.00
Testing & Consultancy Charges	2,13,617.00
TBI	93,249.00
KTU	11,510.00
Bank Charges	1,29,632.00
	<u>14,67,988.00</u>

Travelling Expenses

Travelling - Staff	4,67,967.00
Transportation Charges	2,300.00
Travelling Expenses	2,71,354.00
	<u>7,41,621.00</u>

University Fee (Expenses)

Examination Fee	9,58,840.00
Registration Fees	63,000.00
Affiliation Fee	11,20,000.00
	<u>21,41,840.00</u>





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Student Activity Expenses

Convocation Day Expenses	2,27,949.00
Induction Ceremony (B.Tech)	1,59,131.00
Induction Ceremony (M.Tech)	12,578.00
Magazine Expenses	2,30,450.00
Sports Expenses	1,42,398.00
Student activity fund expense	1,00,763.00
Student Utility Fund	

8,73,269.00

Activities & Programmes

Kerala State Council for Science, Technology & Env't	19,986.00
Kerala Catholic Engg.College Mgt Association	1,50,000.00
Kerala Self Financing Engg.College Mgt Association	30,000.00
Indian Plumbing Association	12,390.00
Engineers Day Expenses	840.00
Smart Card Expenses	1,40,659.00
Fitness Centre Expenses	72,990.00
Miscellaneous Expenses	57,080.00

4,83,945.00



THRISSUR EDUCATIONAL TRUST
JYOTHI ENGINEERING COLLEGE
CHRUUTHURUTHY, THRISSUR - 679531
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS AS ON 31.03.2018
STATEMENT OF FIXED ASSETS

Particulars	Rate	Cost as on 01.04.2017	Addition		Deletion	Total	Depreciation Upto 01.04.2017	For the Year	Upto 31.03.2018	WDV as on 31.03.2018	WDV as on 31.03.2017
			More than 180 Days	Less than 180 Days							
Land	0%	10,11,06,658.25				10,11,06,658.25				10,11,06,658.25	10,11,06,658.25
Building	10%	13,85,82,440.77	5,61,950.00			13,91,44,390.77	7,96,90,358.43	59,45,403.00	8,56,35,761.43	5,35,08,629.34	5,88,92,082.34
Borewell	10%	53,626.00				53,626.00	16,487.77	3,714.00	20,201.77	33,424.23	37,138.23
Furniture & Fixtures	10%	3,01,00,483.25	1,69,280.00	2,02,606.00		3,04,72,369.25	1,32,20,811.64	17,15,025.00	1,49,35,836.64	1,55,36,532.61	1,68,79,671.61
Library Books	40%	1,76,32,497.73	2,22,740.00	18,10,090.00		1,96,65,327.73	1,49,96,508.85	15,05,510.00	1,65,02,018.85	31,63,308.88	26,35,988.88
Computer & Accessories	40%	2,86,11,691.48	7,26,700.00	93,838.00		2,94,32,229.48	2,66,27,118.50	11,03,277.00	2,77,30,395.50	17,01,833.98	19,84,572.98
Computer Software	40%	84,13,716.00		3,49,216.00		87,62,932.00	73,06,863.80	5,12,584.00	78,19,447.80	9,43,484.20	11,06,852.20
Electrical Fittings	10%	89,94,204.55				89,94,204.55	45,14,201.71	4,48,000.00	49,62,201.71	40,32,002.84	44,80,002.84
Chlorination Plant	15%	2,10,000.00				2,10,000.00	58,275.00	22,759.00	81,034.00	1,28,966.00	1,51,725.00
Fire Extinguisher	15%	1,74,040.00				1,74,040.00	48,296.00	18,862.00	67,158.00	1,06,882.00	1,25,744.00
Security Equipments	15%	37,00,000.00				37,00,000.00	10,26,750.00	4,00,988.00	14,27,738.00	22,72,262.00	26,73,250.00
Mechanical Lab Equipments	15%	2,53,91,268.65	5,03,612.00	14,28,337.00		2,73,23,217.65	1,55,77,268.09	16,54,767.00	1,72,32,035.09	1,00,91,182.56	98,14,000.56
FAB Lab Equipments	15%	1,47,37,204.85	32,32,141.00			32,32,141.00	82,97,886.33	4,84,821.00	4,84,821.00	27,47,320.00	64,39,316.52
Electrical Equipments	15%	47,00,937.46	3,00,000.00	4,27,700.00		1,54,64,904.85	27,22,000.97	10,42,975.00	93,40,863.33	61,24,041.52	19,78,936.49
Vehicles	15%	2,17,087.30				2,17,087.30	1,66,806.09	7,542.00	30,18,840.97	16,82,096.49	50,281.21
Fitness Centre	30%	1,02,161.40				1,02,161.40	95,568.06	1,978.00	97,546.06	4,615.34	6,593.34
Workshop Machinery	15%	1,10,33,976.00				1,10,33,976.00	50,49,073.59	8,97,735.00	59,46,808.59	50,87,167.41	59,84,902.41
Vehicle-Bus	40%	50,00,000.00				50,00,000.00	49,60,000.00	16,000.00	49,76,000.00	24,000.00	40,000.00
Solar System	15%	6,500.00				6,500.00	975.00	3,131.00	4,106.00	33,094.00	5,525.00
Water Purifier	15%			30,700.00		37,200.00					
Total		39,87,68,493.69	57,16,423.00	43,42,487.00	-	40,88,27,403.69	18,43,75,251.82	1,60,81,911.00	20,04,57,162.82	20,83,70,240.87	21,43,93,241.87

