



TRICHUR EDUCATIONAL TRUST
JYOTHI ENGINEERING COLLEGE
CHERUTHURUTHY, THRISSUR 679531
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

EXPENDITURE		Rs. Ps.	INCOME		Rs. Ps.
To Salary & Allowance	8,49,21,415.00		By Fee Collection	15,03,95,170.00	
" Scholarship & Financial Help	2,21,21,271.00		" Other Fees	43,61,079.00	
" Student Activity Expenses	10,97,000.70		" Student Activity Fund	52,11,370.00	
" Cost of Goods Sold	7,69,116.01		" Bus Fees Received	1,29,85,010.00	
" Printing, Stationery & Subscription	30,38,322.61		" Interest & Discount Received	15,36,949.00	
" University Fee	4,63,885.00		" Co-operative Store Sales	7,89,456.73	
" Postage & Telephone	4,83,166.00		" Other Income	12,32,949.10	17,65,11,983.83
" Travelling Expenses	11,95,933.00				
" Electricity & Water Charges	25,56,055.00				
" Rent, Rates, Tax & Insurance	29,89,891.97				
" Medical Expenses	4,208.00				
" Advertisement Expenses	48,18,575.41				
" Repairs & Maintenance	82,06,210.00				
" Activities & Programmes	6,42,577.00				
" Staff Welfare Expenses	2,84,389.00				
" Office Expenses	79,397.00				
" House Keeping Charges	34,91,775.00				
" Research & Development Expenses	1,30,058.00				
" Security Charges	13,13,010.00				
" Interest & Bank Charges	5,55,799.48				
" Meeting & Refreshment Expenses	1,32,911.00				
" Bus Service Charges	1,46,39,518.00				
" Internet Charges Paid	8,05,480.00				
" Audit Fee	97,000.00				
" Legal & Professional Charges	3,78,155.00	15,53,48,385.18			
" Miscellaneous Expenses	1,33,266.00				
" Depreciation		5,69,345.00			
" Excess of Income over Expenditure		2,05,94,253.65			
Total		17,65,11,983.83	Total		17,65,11,983.83

Thrissur / 02.12.2020

As per our report of even date



For ABRAHAM & JOSE
Chartered Accountants
FRN: 0000105

JOSE POTTOKARAN
Partner (No: 012056)

TRICHUR EDUCATIONAL TRUST
JYOTHI ENGINEERING COLLEGE
CHERUTHURUTHY, THRISSUR 679531
BALANCE SHEET AS AT 31.03.2020

LIABILITIES		Rs. Ps.	ASSETS		Rs. Ps.
Research & Development Fund :			Fixed Assets		20,33,27,930.87
As per last B/S	65,28,713.00		Work in Progress		
Add : Additions	65,28,713.00		Lab cum Auditorium Block		1,05,173.00
Less : Utilised		65,28,713.00			
General Fund :			Current Assets, Loans & Advances :		
As per last B/S	9,89,14,690.70		Income Tax Advance	35,88,031.00	
Add : Excess of Income over Expenditure	2,05,94,253.65	11,95,08,944.35	Security Deposits	4,82,640.00	
			Other Advances	15,01,328.00	
			Debtors & Receivables	61,64,890.00	
			Other Receivables	33,35,522.50	1,50,72,411.50
Corpus Fund		6,65,09,750.00	Closing Stock		6,42,891.82
Current Liabilities & Provisions :					
Caution Deposit	1,95,28,474.00		Cash & Bank Balances :		
Refundable Deposit	3,00,000.00		Fixed Deposits	6,09,67,078.00	
Sundry Advances	6,61,946.00		State Bank of Travancore 5280	2,10,731.00	
Expenses Payable & Outstanding Liabilities	28,09,937.61		Federal Bank SB No.124428	8,671.58	
Provision for Gratuity	2,21,36,927.40		Federal Bank SB No. 1019	27,01,321.20	
Students Education Loan	19,33,010.00	4,73,70,295.01	SBI Wadakkanchery 57905	6,87,885.50	
Other Liabilities		39,75,010.00	Federal Bank SB No. 143	1,38,455.00	
Jyothi Engineering College Hostel		6,69,00,246.92	SBT Cheruthuruthy SB No. 625	58,838.95	
			Cash in hand	2,42,754.01	6,50,15,735.24
			Thrissur Educational Trust		2,66,28,816.86
Total		31,07,92,959.29	Total		31,07,92,959.29

AUDITOR'S REPORT

We have audited the foregoing Income and Expenditure Account of College Account of Trichur Educational Trust, Jyothi Engineering College, Cheruthuruthy, Thrissur 679531 for the year ended 31st March 2020 and Balance Sheet as at 31st March 2020 with books of accounts and vouchers produced before us and found them correct.

Thrissur / 02.12.2020

As per our report of even date

For ABRAHAM & JOSE
Chartered Accountants
FRN: 000030 S
[Signature]
JOSE POTTOKARAN
Partner (No: 012056)



THRISSUR EDUCATIONAL TRUST
JYOTHI ENGINEERING COLLEGE
CHERUTHURUTHY, THRISSUR - 679531
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
AS ON 31.03.2020

PART A - SCHEDULES FORMING PART OF BALANCE SHEET

Caution Deposit	
Students Caution Deposit	1,46,71,000.00
Staff Caution Deposit	48,57,474.00
	1,95,28,474.00
Sundry Advances	
Sundry Creditors	5,51,946.00
Security Deposit	1,10,000.00
	6,61,946.00
Expenses Payable & Outstanding Liabilities	
Electricity Charges Payable	1,93,655.00
ESI Payable	20,782.00
Provident Fund Payable	1,54,393.00
TDS Payable	5,14,397.00
Telephone Charges Payable	29,750.00
Interest Payable	12,12,268.52
Bus Service Charges Payable	2,40,240.00
Discontinued Students	4,19,250.00
Travelling Expenses -staff payable	11,953.00
GST Payable	12,428.08
KFC Payable	821.01
	28,09,937.61
Other Liabilities	
Flood Relief Fund	2,30,650.00
PTA Fund	2,95,500.00
Alumni Fund	2,02,500.00
Staff Club	54,900.00
Professional body	1,55,200.00
KEAM Scholarship Payable	30,36,260.00
	39,75,010.00
Security Deposit	
Electricity Deposit	4,41,140.00
Telephone Deposit	38,500.00
Gas Cylinder Deposit	3,000.00
	4,82,640.00
Sundry Advances (Asset)	
Advance to A T Jose	10,01,790.00
Advance to Baby Koola	4,22,215.00
Fr. David Nettikadan - Loan Advance	70,000.00
Salary Advance	7,323.00
	15,01,328.00
Debtors & Receivables	
Fund from SC/ST/OEC Office	13,81,205.00
SC/ST/OEC Fund Receivable	9,60,000.00
Staff	3,500.00
Student	38,20,185.00
	61,64,890.00
Other Receivables	
TDS Receivable	30,26,244.50
Tax Collected at Source	16,700.00
Interest Receivable	1,87,152.00
Techfest	14,550.00
Advance to Various Parties	90,876.00
	33,35,522.50



PART B - SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT

Salary & Allowance	
Salary Given	8,11,94,408.00
Maternity Leave Benefit	5,44,849.00
Leave Encashment Benefit	3,48,062.00
Provident Fund	10,90,687.00
ESI	2,34,752.00
Gratuity Paid	15,08,657.00
	<u>8,49,21,415.00</u>
Scholarship & Financial Help	
Scholarship Expenses	2,15,82,571.00
Financial Help	3,700.00
Priest Welfare Fund	5,25,000.00
Charity	10,000.00
	<u>2,21,21,271.00</u>
Co-operative Store Sales	<u>7,89,456.73</u>
Cost of Goods Sold	
Opening Stock	7,83,134.45
Purchases	6,28,873.38
	<u>14,12,007.83</u>
Less : Closing Stock	6,42,891.82
	<u>7,69,116.01</u>
Net Income from Co-operative store sales	<u>20,340.72</u>
Rent, Rates, Taxes & Insurance	
Rates & Taxes	79,608.38
GST	14,42,897.59
Therattu Fee	10,06,409.00
Income Tax Paid	35,000.00
Insurance Charges	1,50,316.00
Building Tax	2,75,661.00
	<u>29,89,891.97</u>
Repairs & Maintenance	
Laboratory Expenses	1,95,803.00
Repairs & Maintenance	53,15,151.00
Fuel Expenses - Generator	7,38,654.00
Workshop Expenses	12,689.00
AMC Charges	10,42,875.00
Vehicle Maintenance	2,08,125.00
Fuel Expenses - Vehicle	5,94,611.00
Fuel Expenses - Bus	28,343.00
Painting Expenses	69,959.00
	<u>82,06,210.00</u>
Meeting & Refreshment Expenses	
Meeting Expense	49,000.00
Food & Refreshment	64,459.00
Conference & Seminar Expenses	19,452.00
	<u>1,32,911.00</u>
Interest & Bank Charges	
Bank Charges	5,423.48
Interest Paid	5,50,376.00
	<u>5,55,799.48</u>



Printing, Stationery & Subscription

Printing & Stationery	8,26,507.61
Photostat Expenses	28,183.00
Newspaper & Periodicals	60,847.00
Renewal Fee (Journals & others)	21,22,785.00
	30,38,322.61

Staff Welfare Expenses

Staff Training Expenses	10,000.00
Staff Welfare Expenses	1,29,340.00
Festival Allowance	250.00
Faculty Development Expenses	1,44,799.00
	2,84,389.00

Legal and Professional Charges

KSEB Inspection Charges	28,515.00
Professional Charges	3,49,640.00
	3,78,155.00

Fee Collection

Admission Fees	46,100.00
Tuition Fees	13,55,00,505.00
Other fee	1,48,47,330.00
University Examination Fee	1,235.00
	15,03,95,170.00

Other Fees (Income)

Application Amount - 2019	1,61,500.00
Discontinued Students Refunds	14,400.00
University Fee & Special Fee	6,36,000.00
University Affiliation Fees - 2016 Batch	6,81,750.00
University Affiliation Fees - 2017 Batch	5,94,000.00
University Affiliation Fees - 2018 Batch	4,89,000.00
University Affiliation Fees - 2019 Batch	4,23,750.00
University Union & Sports Fees	4,59,520.00
University Fees -PhD	15,000.00
Student Utility Fund	96,860.00
Smart Card Charges	1,59,250.00
Fab Lab Project Work	7,809.00
Other Fees	6,22,240.00
	43,61,079.00

Interest & Discount Received

Interest Received From KSEB	27,571.00
Interest Received	15,09,378.00
	15,36,949.00

Other Income

ASAP Fund	(76,252.00)
Add On course	64,201.05
Department Association	28,200.00
Exam Remuneration	6,37,730.24
Contingencies & Stationery Expenses - KTU	1,12,330.00
ICAME Conference	(62,498.00)
Maintenance Charges Received	1,17,774.24
Other Charges - Due	1,77,591.00
Other Charges - Library	58,464.00
Photostat Income	33,916.82
Printout Charges	11,130.00
Fitness Centre Income	6,600.00
Students Verification Charges	18,000.00
Testing & Consultancy Charges	74,737.45
Technology Business Incubator	31,006.00
Round off	18.30
	12,32,949.10

Travelling Expenses

Travelling - Staff	5,94,101.00
Transportation Charges	2,540.00
Travelling Expenses - PTA Bus	14,625.00
Travelling Expenses	5,84,667.00
	11,95,933.00

University Fee (Expenses)

Registration Fees	82,500.00
KTU Legal Expenses	31,385.00
Affiliation Fee	3,50,000.00
	4,63,885.00

Student Activity Expenses

Convocation Day Expenses	2,38,035.70
College Day Expenses	6,720.00
Dance Club	5,000.00
Induction Ceremony (B.Tech)	1,20,265.00
Induction Ceremony (M.Tech)	2,474.00
Magazine Expenses	1,61,373.00
Sports Expenses	99,277.00
University Union & Sports fee paid	1,36,850.00
Student activity fund expense	51,619.00
Training Expenses - Students	32,000.00
Accreditation Expenses	1,96,943.00
Orientation Programme Expenses	6,104.00
Retreat Expenses	40,340.00
	10,97,000.70

Activities & Programmes

Kerala Catholic Engg.College Mgt Association	2,00,000.00
Kerala State Council for Child Welfare	5,000.00
Fitness Centre Expenses	66,000.00
National Foundation For Communal Harmony	1,000.00
IAB Trust	1,000.00
NBA Accreditation Fee	1,77,000.00
NBA Declaration ceremony	1,26,652.00
Zila Sainik Welfare Fund	5,000.00
Unnath Bharath Abhiyan	12,925.00
Send Off Expenses	48,000.00
	6,42,577.00

Miscellaneous Expenses

FDP Expenses	91,100.00
Miscellaneous Expenses	29,142.00
Freight charges paid	13,024.00
	1,33,266.00





TRICHUR EDUCATIONAL TRUST
JYOTHI ENGINEERING COLLEGE
CHERUTHURUTHY, THRISSUR 679531

FIXED ASSETS AS ON 31.03.2020

1) Fixed Assets: Depreciation claimed as application of income

Items	Rate	WDV as on 01.04.2019	Additions / Deletions during the		Balance as on 31.03.2020	Depreciation for the year	WDV as on 31.03.2020
			More than 180 days	Less than 180 days			
Furniture & Fixtures	10%	-	2,03,859.00	2,02,816.00	4,06,675.00	30,527.00	3,76,148.00
Library Books	40%	-	2,20,341.00	69,834.00	2,90,175.00	1,02,103.00	1,88,072.00
Computer & Accessories	40%	-	96,996.00	3,91,854.00	4,88,850.00	1,17,169.00	3,71,681.00
FAB Lab Equipments	15%	-	32,812.00	-	32,812.00	4,922.00	27,890.00
Electrical Equipments	15%	-	7,24,735.00	75,300.00	8,00,035.00	1,14,358.00	6,85,677.00
Fire Hydrant system	15%	-	-	23,27,807.00	23,27,807.00	1,74,586.00	21,53,221.00
Solar System	40%	-	-	1,28,400.00	1,28,400.00	25,680.00	1,02,720.00
		-	12,78,743.00	31,96,011.00	44,74,754.00	5,69,345.00	39,05,409.00

2) Fixed Assets: Cost of the asset claimed as application of income

Items	WDV as on 31.03.2020
Building	4,81,57,766.34
Borewell	30,082.23
Furniture & Fixtures	1,44,59,110.61
Library Books	45,05,948.88
Computer & Accessories	10,77,019.98
Computer Software	5,66,090.20
Electrical Fittings	36,28,802.84
Chlorination Plant	1,09,621.00
Fire Extinguisher	90,850.00
Security Equipments	19,31,423.00
Mechanical Lab Equipments	96,28,521.56
FAB Lab Equipments	23,35,222.00
Electrical Equipments	59,34,004.52
Vehicles	14,29,782.50
Fitness Centre	36,328.21
Workshop Machinery	3,230.34
Vehicle-Bus	43,24,092.41
Solar System	14,400.00
Water Purifier	53,567.00
Total	9,83,15,863.62

3) Fixed Assets: Land

Items	WDV as on 31.03.2020
Land	10,11,06,658.25
Total	10,11,06,658.25
	20,33,27,930.87

