

TRICHUR EDUCATIONAL TRUST
JYOTHI ENGINEERING COLLEGE
CHERUTHURUTHY, THRISSUR 679531
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

| EXPENDITURE | | Rs. Ps. | INCOME | | Rs. Ps. |
|---------------------------------------|----------------|------------------------|--|-----------------|------------------------|
| To Salary & Allowance | 7,45,74,400.60 | | By Fee Collection | 11,71,72,504.32 | |
| " Scholarship & Financial Help | 1,50,59,052.00 | | " Other Fees | 28,60,212.65 | |
| " Student Activity Expenses | 1,04,055.00 | | " Student Activity Fund | 3,10,360.00 | |
| " Cost of Goods Sold | 31,510.11 | | " Bus Fees Received | 6,08,449.00 | |
| " Printing, Stationery & Subscription | 24,03,779.00 | | " Interest & Discount Received | 17,61,961.00 | |
| " University Fee | 33,52,386.00 | | " Co-operative Store Sales | 20,241.25 | |
| " Postage & Telephone | 4,79,320.00 | | " Other Income | 8,46,958.97 | 12,35,80,687.19 |
| " Travelling Expenses | 8,35,520.00 | | " Excess of Expenditure over Income | | 1,56,68,395.11 |
| " Electricity & Water Charges | 20,29,566.00 | | | | |
| " Rent, Rates, Tax & Insurance | 70,33,739.12 | | | | |
| " Medical Expenses | 7,230.00 | | | | |
| " Advertisement Expenses | 54,95,596.00 | | | | |
| " Repairs & Maintenance | 1,74,32,617.00 | | | | |
| " Activities & Programmes | 13,500.00 | | | | |
| " Staff Welfare Expenses | 55,350.00 | | | | |
| " Office Expenses | 82,340.00 | | | | |
| " House Keeping Charges | 26,26,476.00 | | | | |
| " Research & Development Expenses | 1,38,190.00 | | | | |
| " Security Charges | 11,01,671.00 | | | | |
| " Interest & Bank Charges | 3,43,013.57 | | | | |
| " Meeting & Refreshment Expenses | 1,02,781.00 | | | | |
| " Bus Expenses | 20,35,920.54 | | | | |
| " Internet Charges Paid | 6,79,930.36 | | | | |
| " Audit Fee | 91,500.00 | | | | |
| " Legal & Professional Charges | 13,93,973.00 | | | | |
| " Miscellaneous Expenses | 1,29,129.00 | 13,76,32,545.30 | | | |
| " Depreciation | | 15,16,537.00 | | | |
| Total | | 13,92,49,082.30 | Total | | 13,92,49,082.30 |

Thrissur /30.08.2021

As per our report of even date



For ABRAHAM & JOSE
Chartered Accountants
FRN: 000010 S

JOSE POTTOKARAN
Partner (No: 012056)

TRICHUR EDUCATIONAL TRUST
JYOTHI ENGINEERING COLLEGE
CHERUTHURUTHY, THRISSUR 679531
BALANCE SHEET AS AT 31.03.2021

| LIABILITIES | | Rs. Ps. | ASSETS | | Rs. Ps. |
|---|------------------|------------------------|---|----------------|------------------------|
| Research & Development Fund : | | | Fixed Assets | | 21,01,11,178.74 |
| As per last B/S | 65,28,713.00 | | Work in Progress | | |
| Add : Additions | 95,775.00 | | Lab cum Auditorium Block | | 1,05,173.00 |
| | 66,24,488.00 | | | | |
| Less : Utilised | | 66,24,488.00 | | | |
| General Fund : | | | Current Assets, Loans & Advances : | | |
| As per last B/S | 11,95,08,944.35 | | Income Tax Advance | 35,88,031.00 | |
| Add: T/f from Endowment Fund | 1,79,928.00 | | Security Deposits | 4,82,640.00 | |
| Less : Excess of Expenditure over Income | (1,56,68,395.11) | 10,40,20,477.24 | Other Advances | 2,78,91,250.00 | |
| | | | Debtors & Receivables | 73,22,600.00 | |
| | | | Other Receivables | 31,69,175.50 | 4,24,53,696.50 |
| Corpus Fund | | 6,65,09,750.00 | Closing Stock | | 6,19,634.71 |
| Current Liabilities & Provisions : | | | | | |
| Cautions Deposit | 1,95,31,118.00 | | Cash & Bank Balances : | | |
| Refundable Deposit | 1,00,000.00 | | Fixed Deposits | 1,83,04,945.00 | |
| Sundry Advances | 3,67,869.00 | | State Bank of Travancore 5280 | 2,16,521.00 | |
| Expenses Payable & Outstanding Liabilities | 35,48,080.17 | | Federal Bank SB No.124428 | 8,891.58 | |
| Provision for Gratuity | 2,40,60,567.00 | | Federal Bank SB No. 1019 | 2,07,597.18 | |
| Students Education Loan | 17,64,050.00 | 4,93,71,684.17 | SBI Wadakkanchery 57905 | 35,026.30 | |
| Other Liabilities | | 45,05,110.00 | Federal Bank SB No. 143 | 1,00,000.00 | |
| Endowment Fund | | 10,45,000.00 | SBT Cheruthuruthy SB No. 625 | 10,64,071.93 | |
| Jyothi Engineering College Hostel | | 6,69,90,050.92 | SIBL WKY A/C 0095073000051022 | 17,66,478.33 | |
| | | | Federal Bank Ltd 4517 (Endowment) | 2,23,940.00 | |
| | | | Cash in hand | 71,179.01 | 2,19,98,650.33 |
| | | | Thrissur Educational Trust | | 2,37,78,227.05 |
| Total | | 29,90,66,560.33 | Total | | 29,90,66,560.33 |

AUDITOR'S REPORT

We have audited the foregoing Income and Expenditure Account of College Account of Trichur Educational Trust, Jyothi Engineering College, Cheruthuruthy, Thrissur 679531 for the year ended 31st March 2021 and Balance Sheet as at 31st March 2021 with books of accounts and vouchers produced before us and found them correct.

Thrissur /30.08.2021

As per our report of even date

For ABRAHAM & JOSE
Chartered Accountants
FRN: 000010 S

(Signature)
JOSE POTTOKARAN
Partner (No: 012056)



TRICHUR EDUCATIONAL TRUST
JYOTHI ENGINEERING COLLEGE
CHERUTHURUTHY, THRISSUR 679531

FIXED ASSETS AS ON 31.03.2021

1) Fixed Assets: Depreciation claimed as application of income

| Items | Rate | WDV as on 01.04.2020 | Additions / Deletions during | | Balance as on 31.03.2021 | Depreciation for the year | WDV as on 31.03.2021 |
|------------------------|------|-------------------------|------------------------------|-----------------------|-----------------------------|------------------------------|-------------------------|
| | | | More than 180 days | Less than 180 days | | | |
| Furniture & Fixtures | 10% | 3,76,148.00 | 1,06,250.00 | 52,31,354.00 | 57,13,752.00 | 3,09,808.00 | 54,03,944.00 |
| Library Books | 40% | 1,88,072.00 | 1,09,809.00 | 3,59,875.00 | 6,57,756.00 | 1,91,127.00 | 4,66,629.00 |
| Computer & Accessories | 40% | 3,71,681.00 | 46,290.00 | 22,49,435.00 | 26,67,406.00 | 6,17,075.00 | 20,50,331.00 |
| Computer Software | 40% | - | - | 41,300.00 | 41,300.00 | 8,260.00 | 33,040.00 |
| FAB Lab Equipments | 15% | 27,890.00 | - | 2,55,471.88 | 27,890.00 | 4,184.00 | 23,706.00 |
| Electrical Equipments | 15% | 6,85,677.00 | - | - | 9,41,148.88 | 1,22,012.00 | 8,19,136.88 |
| Fire Hydrant system | 15% | 21,53,221.00 | - | - | 21,53,221.00 | 3,22,983.00 | 18,30,238.00 |
| Solar System | 40% | 1,02,720.00 | - | - | 1,02,720.00 | 41,088.00 | 61,632.00 |
| | | 39,05,409.00 | 2,62,349.00 | 81,37,435.88 | 1,23,05,193.88 | 16,16,537.00 | 1,06,88,656.88 |

2) Fixed Assets: Cost of the asset claimed as application of income

| Items | WDV as on 31.03.2021 |
|---------------------------|-------------------------|
| Building | 4,81,57,766.34 |
| Borewell | 30,082.23 |
| Furniture & Fixtures | 1,44,59,110.61 |
| Library Books | 45,05,948.88 |
| Computer & Accessories | 10,77,019.98 |
| Computer Software | 5,66,090.20 |
| Electrical Fittings | 36,28,802.84 |
| Chlorination Plant | 1,09,621.00 |
| Fire Extinguisher | 90,850.00 |
| Security Equipments | 19,31,423.00 |
| Mechanical Lab Equipments | 96,28,521.56 |
| FAB Lab Equipments | 23,35,222.00 |
| Electrical Equipments | 59,34,004.52 |
| Vehicles | 14,29,782.49 |
| Fitness Centre | 36,328.21 |
| Workshop Machinery | 3,230.34 |
| Vehicle-Bus | 43,24,092.41 |
| Solar System | 14,400.00 |
| Water Purifier | 53,567.00 |
| Total | 9,83,15,863.61 |

3) Fixed Assets: Land

| Items | WDV as on 31.03.2021 |
|--------------|-------------------------|
| Land | 10,11,06,658.25 |
| Total | 10,11,06,658.25 |

21,01,11,178.74



**THRISSUR EDUCATIONAL TRUST
JYOTHI ENGINEERING COLLEGE
CHRUTHURUTHY, THRISSUR - 679531
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
AS ON 31.03.2021**

PART A - SCHEDULES FORMING PART OF BALANCE SHEET

| | |
|---|-----------------------|
| Caution Deposit | |
| Students Caution Deposit | 1,44,41,500.00 |
| Staff Caution Deposit | 50,89,618.00 |
| | <u>1,95,31,118.00</u> |
| Sundry Advances | |
| Sundry Creditors | 2,57,869.00 |
| Security Deposit | 1,10,000.00 |
| | <u>3,67,869.00</u> |
| Expenses Payable & Outstanding Liabilities | |
| Electricity Charges Payable | 2,93,684.00 |
| ESI Payable | 18,984.00 |
| Provident Fund Payable | 1,48,634.00 |
| TDS Payable | 13,762.00 |
| Security Charges Payable | 1,14,443.00 |
| Telephone Charges Payable | 40,965.00 |
| Interest Payable | 14,86,480.52 |
| Bus Service Charges Payable | 7,56,927.00 |
| House Keeping Charges Payable | 3,24,495.00 |
| Discontinued Students | 2,69,140.24 |
| Travelling Expenses -staff payable | 50,000.00 |
| GST Payable | 29,564.70 |
| KFC Payable | 1,000.71 |
| | <u>35,48,080.17</u> |
| Other Liabilities | |
| Flood Relief Fund | 1,30,650.00 |
| PTA Fund | 7,44,000.00 |
| Alumni Fund | 4,39,000.00 |
| Professional body | 1,55,200.00 |
| KEAM Scholarship Payable | 30,36,260.00 |
| | <u>45,05,110.00</u> |
| Security Deposit | |
| Electricity Deposit | 4,41,140.00 |
| Telephone Deposit | 38,500.00 |
| Gas Cylinder Deposit | 3,000.00 |
| | <u>4,82,640.00</u> |
| Sundry Advances (Asset) | |
| Advance to A T Jose | 9,86,790.00 |
| Advance to Baby Kocla | 4,22,215.00 |
| Salary Advance | 38,762.00 |
| Babu David Padikkala (Canteen) | 32,221.00 |
| Clinton (Photostat) | 30,691.00 |
| Global Hi - Tech Survey | 1,008.00 |





Abraham & Jose

CHARTERED ACCOUNTANTS

Mission Quarters Road, Thrissur - 680 001
Tel : 0487-2423225, 2426225, 2424245

| | |
|--|-----------------------|
| Katpenter (Er. Jose Sunny Kattukaran) | |
| M/s A T S Private Ltd | 1,50,000.00 |
| M/s Green Edge Agro Services | 2,00,000.00 |
| M/s Legentary Distributors (P) Ltd | 96,607.00 |
| M/s Nasha Travels | 24,956.00 |
| M/s Nextsol Energy Solutions (Joshy M J) | 2,50,000.00 |
| M/s Tata Technologies Limited | 1,56,000.00 |
| Thrissur Archdiocese Buon Natale Trust | 2,55,00,000.00 |
| | 2,000.00 |
| | <u>2,78,91,250.00</u> |

Debtors & Receivables

| | |
|----------------------------|---------------------|
| Fund from SC/ST/OEC Office | 8,33,090.00 |
| SC/ST/OEC Fund Receivable | 13,84,230.00 |
| Staff | 19,500.00 |
| Student | 50,85,780.00 |
| | <u>73,22,600.00</u> |

Other Receivables

| | |
|-------------------------|---------------------|
| TDS Receivable | 31,52,475.50 |
| Tax Collected at Source | 16,700.00 |
| | <u>31,69,175.50</u> |

Fixed Deposits

| | |
|-------------------|-----------------------|
| College | 1,72,59,945.00 |
| Endowment Fund FD | 10,45,000.00 |
| | <u>1,83,04,945.00</u> |

PART B - SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT

Salary & Allowance

| | |
|-------------------------|-----------------------|
| Salary Given | 7,05,34,652.00 |
| Maternity Leave Benefit | 2,14,453.00 |
| Provident Fund | 9,39,053.00 |
| ESI | 1,82,432.00 |
| Gratuity Paid | 27,03,810.60 |
| | <u>7,45,74,400.60</u> |

Scholarship & Financial Help

| | |
|-----------------------|-----------------------|
| Scholarship Expenses | 1,47,51,052.00 |
| Financial Help | 38,000.00 |
| Welfare Fund | 10,000.00 |
| Vaidheeka Kshemanidhi | 2,60,000.00 |
| | <u>1,50,59,052.00</u> |

Co-operative Store Sales

Cost of Goods Sold

| | |
|----------------------|--------------------|
| Opening Stock | 20,241.25 |
| Purchases | 6,42,891.82 |
| | 8,253.00 |
| | 6,51,144.82 |
| Less : Closing Stock | 6,19,634.71 |
| | <u>31,510.11</u> |
| | <u>(11,268.86)</u> |

Net Income from Co-operative store sales



Rent, Rates, Taxes & Insurance

| | |
|----------------------------|---------------------|
| Rates & Taxes | |
| GST | 14,667.00 |
| License and Inspection fee | 56,95,587.12 |
| Therattu Fee | 8,065.00 |
| Insurance Charges | 8,97,952.00 |
| Building Tax | 1,45,160.00 |
| | 2,72,308.00 |
| | <u>70,33,739.12</u> |

Repairs & Maintenance

| | |
|---------------------------|-----------------------|
| Laboratory Expenses | 81,665.00 |
| Repairs & Maintenance | 1,52,79,259.00 |
| Fuel Expenses - Generator | 1,31,765.00 |
| Workshop Expenses | 3,689.00 |
| AMC Charges | 5,96,548.00 |
| Vehicle Maintenance | 3,74,737.00 |
| Fuel Expenses - Vehicle | 3,71,230.00 |
| Fuel Expenses - PTA Bus | 1,40,203.00 |
| Painting Expenses | 4,53,521.00 |
| | <u>1,74,32,617.00</u> |

Meeting & Refreshment Expenses

| | |
|-------------------------------|--------------------|
| Meeting Expense | 62,422.00 |
| Food & Refreshment | 23,484.00 |
| Conference & Seminar Expenses | 16,875.00 |
| | <u>1,02,781.00</u> |

Bus Expenses

| | |
|---------------------|---------------------|
| Bus Service Charges | 11,18,275.00 |
| Bus Fee -Students | 9,17,645.54 |
| | <u>20,35,920.54</u> |

Interest & Bank Charges

| | |
|---------------|--------------------|
| Bank Charges | 11,079.57 |
| Interest Paid | 3,31,934.00 |
| | <u>3,43,013.57</u> |

Printing, Stationery & Subscription

| | |
|---------------------------------|---------------------|
| Printing & Stationery | 60,143.00 |
| Newspaper & Periodicals | 31,916.00 |
| Renewal Fee (Journals & others) | 23,11,720.00 |
| | <u>24,03,779.00</u> |

Staff Welfare Expenses

| | |
|------------------------|------------------|
| Staff Welfare Expenses | 55,350.00 |
| | <u>55,350.00</u> |

Legal and Professional Charges

| | |
|------------------------|---------------------|
| Inspection Charges | 52,613.00 |
| Professional Charges | 5,72,560.00 |
| Consultation fees paid | 7,68,800.00 |
| | <u>13,93,973.00</u> |

Fee Collection

| | |
|----------------|------------------------|
| Admission Fees | 69,950.00 |
| Tuition Fees | 10,20,42,554.32 |
| Other fee | 1,50,60,000.00 |
| | <u>11,71,72,504.32</u> |



| | |
|--|---------------------|
| Other Fees (Income) | |
| Application Amount - 2020 | 2,01,009.00 |
| Discontinued Students Refunds | 56,100.00 |
| University Fee & Special Fee | 6,06,000.00 |
| University Affiliation Fees - 2017 Batch | 40,500.00 |
| University Affiliation Fees - 2018 Batch | 4,96,500.00 |
| University Affiliation Fees - 2019 Batch | 4,48,500.00 |
| University Affiliation Fees - 2020 Batch | 4,01,250.00 |
| University Union & Sports Fees | 23,260.00 |
| University Fees -PhD | 1,16,000.00 |
| Student Utility Fund | 4,180.00 |
| Smart Card Charges | 2,40,750.00 |
| Other Fees | 1,90,413.65 |
| Tech Fest | 35,750.00 |
| | 28,60,212.65 |
| Interest & Discount Received | |
| Interest Received From KSEB | 28,674.00 |
| Interest Received | 17,32,107.00 |
| Discount Received | 1,180.00 |
| | 17,61,961.00 |
| Other Income | |
| DST Project | 30,310.00 |
| Exam Remuneration | 1,94,112.14 |
| FDP | 3,79,621.00 |
| Maintenance Charges Received | 10,739.44 |
| Other Charges - Due | 26,795.00 |
| Other Charges - Library | 3,020.00 |
| PM Yuva Yojana | 14,667.00 |
| Printout Charges | 1,757.14 |
| Students Verification Charges | 6,500.00 |
| Testing & Consultancy Charges | 48,566.16 |
| Technology Business Incubator | 1,29,695.00 |
| Write back | 1,176.09 |
| | 8,46,958.97 |
| Travelling Expenses | |
| Travelling - Staff | 5,15,000.00 |
| Transportation Charges | 1,600.00 |
| Travelling Expenses - PTA Bus | 1,08,000.00 |
| Travelling Expenses | 2,10,920.00 |
| | 8,35,520.00 |
| University Fee (Expenses) | |
| Registration Fees | 26,127.00 |
| University Examination Fee | 23,26,259.00 |
| Affiliation Fee | 10,00,000.00 |
| | 33,52,386.00 |
| Student Activity Expenses | |
| Convocation Day Expenses | 4,580.00 |
| Farewell | 17,906.00 |
| Induction Ceremony (B.Tech) | 11,226.00 |
| Sports Expenses | 978.00 |
| University Union & Sports fee paid | 24,850.00 |
| Smart Card Expenses | 39,323.00 |
| National Science Day Expenses | 5,192.00 |
| | 1,04,055.00 |





Activities & Programmes

| | |
|--|------------------|
| Kerala State Council for Child Welfare | 7,500.00 |
| National Foundation For Communal Harmony | 1,000.00 |
| Zila Sainik Welfare Fund | 5,000.00 |
| | <u>13,500.00</u> |

Miscellaneous Expenses

| | |
|-----------------------------|--------------------|
| Technical Incubation Centre | 5,000.00 |
| Miscellaneous Expenses | 33,537.00 |
| Contribution Expenses | 5,000.00 |
| Covid 19 Expenses | 85,592.00 |
| | <u>1,29,129.00</u> |

